

## Message Text

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47

ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 TRSE-00 OPIC-06 SP-02 CIEP-02

OMB-01 /046 R

66614

DRAFTED BY: XMB:RJMCALEER

APPROVED BY: EBOCA/REP:LAKLIEFORTH

XMB:EJO'CONNOR VICE PRES-LATIN AMER

XMB:WWGLICK/ACTING EX VICE PRES

EB/IFD/ODF:RASWART

ARA/LA:SLATTERY INFO

----- 036733

R 052334Z MAR 75

FM SECSTATE WASHDC

TO AMEMBASSY BRASILIA

INFO AMCONSUL RIO DE JANEIRO

UNCLAS STATE 049872

E.O. 11652: NA

TAGS: EFIN, BR

SUBJ: EXIMBANK FINANCING FOR INDUSTRIA BRASILEIRA DE TUBOS

1.EXIMBANK HAS AUTHORIZED A DOL1,260,000 CREDIT TO INDUSTRIA BRASILEIRA DE TUBOS TO FINANCE 30PERCENT OF THE COST OF US GOODS AND SERVICES FOR A PIPE FACILITY.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10PERCENT OF THE COST OR DOL420,000. THE BALANCE OF 60PERCENT OR DOL2,520,000 WILL BE EXTENDED BY CENTRAL CLEVELAND NATIONAL BANK. EXIMBANK WILL GUARANTEE 50PERCENT OF THE PRIVATE FINANCING. REPAYMENT TO BE MADE SEMI-ANNUALLY OVER A PERIOD OF SEVEN YEARS, BEGINNING FEB 10, 1978.

3. REQUEST EMBASSY ADVISE INDUSTRIA BRASILEIRA DE TUBOS OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO INDUSTRIA BRASILEIRA  
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DE TUBOS. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE

DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY  
WILL BE PROVIDED FINAL TEXT OF RELEASE PRIOR TO WASH RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, REQUEST ABOVE INFO BE  
WITHHELD PRIOR TO SUBJ PRESS RELEASE. END INGERSOLL

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** BANK LOANS, CREDIT AUTHORIZATIONS, PIPELINES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 05 MAR 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
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**Drafter:** XMB:RJMCALEER  
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**Film Number:** D750078-0797  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750379/aaaactaj.tel  
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**TAGS:** EFIN, BR, XMB, INDUSTRIA BRASILEIRA DE TUBOS  
**To:** BRASILIA  
**Type:** TE  
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